CHILUNGAMO SAVINGS & CREDIT COPERATIVES LTD MALAWI

Save more, Get more!!

C/O High Court of Malawi, P.O. BOX 30244, Blantyre

+256 890 360 569 | +265 997 854 999

helpdesk@chilungamosacco.com | www.chilungamosacco.com

FIXED DEPOSIT ACCOUNT APPLICATION FORM

MEMBER **APPLICANT'S DETAILS**

First Name: _____ Last Name: _____

National ID / Passport: _____ Date of Birth: _____ / _____ / _____

Email: _____ Mobile No: _____

(Tick where appropriate)

Period: 3 Months ☐ 6 Months ☐ 9 Months ☐ 12 Months ☐ Other: _____

Amount *(figures)*: _____

Amount (words): _____

B. GROUP **APPLICANT'S DETAILS**

Group Name: _____

Date of Registration: _____ / _____ / _____ Registration No: _____

Email: _____ Mobile No: _____

(Tick where appropriate)

Period: 3 Months ☐ 6 Months ☐ 9 Months ☐ 12 Months ☐ Other: _____

Amount *(figures)*: _____

Amount (words): _____

FIXED DEPOSIT MATURITY INSTRUCTIONS - *(Tick one option)*

☐ Renew principal and interest

☐ Renew principal and transfer interests to savings account

☐ Transfer principal and transfer interests to savings account

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To Chilungamo SACCO

I/We agree that this account shall be operated solely at the discretion of the SACCO and hereby agree to indemnify the SACCO at my/our cost against any loss or claims arising out of the account being closed by the SACCO without notice due to unsatisfactory performance. I/We confirm having read and understood the General Terms and Conditions contained in the overleaf for operating the FOSA account, this date _____ / _____ /_____ and which I/we accept.

Applicants signature(s)

Signature 1: _____ Signature 2: _____ Signature 3: _____

FOR OFFICIAL USE ONLY

Generated Account Number: ☐☐☐☐☐☐☐☐☐☐☐☐

Initiated by: _____ Signature: _____ Date: _____/_____/_____

Approved by: _____ Signature: _____ Date: _____/_____/_____

FOR OFFICIAL USE

- Fixed term deposits holder has an option to roll over the deposit to another period upon maturity.
- The minimum deposit is MWK. 50,000.00.
- The account does not attract a periodic ledger fee.
- Competitive interest rate will be determined from time to time.
- The account is linked to the Savings Account where on maturity the proceeds (deposit plus interest) are automatically transferred to the Savings Account.